

**University Park Subdivision
Financial Summary 2012/ 2013**

	2012 ACTUAL	2013 BUDGET
INCOME		
regular assessment	18,574	20,000
special assessment	178,817	180,000
driveways	3,055	0
late fees / interest	10,632	8,000
late notice reimubrse	1,897	1,000
legal fees reimburse	12,368	5,000
TOTAL INCOME	225,343	214,000
EXPENSE		
ADMINISTRATIVE		
printing	99	500
office	1,539	500
postage	1,035	1,000
NSF processing fee	0	50
accounting	6,300	6,300
contributions	0	250
legal	27,473	15,000
late notices	3,030	2,400
SUBTOTAL	39,476	26,000
UTILITIES		
electric	169	170
sewer	0	0
water	500	0
SUBTOTAL	669	170
GROUNDS		
general repairs	378	1,500
U Park gate lights	5,489	6,000
grounds maintenance	917	1,000
lawncare contract	1,305	3,000
street repairs	1,002	2,000
concrete repairs	155,745	100,000
tree care	54,415	40,000
snow removal	0	3,000
SUBTOTAL	219,251	156,500
INSURANCE/TAXES		
insurance	5,716	6,000
taxes	219	250
tax prep	240	250
SUBTOTAL	6,175	6,500
TOTAL EXPENSES:	266,571	189,170
INCOME-EXPENSE	(40,228)	24,830
Net (Income - Expense):	(40,228)	24,830
Cash (retained earnings) Jan. 1:	187,437	147,209
Total assets at year end:	147,209	172,039